



April 26, 2010

Texalta Commences 3 Well Drilling Program in SE Saskatchewan

CALGARY, ALBERTA--(Marketwire - April 26, 2010) - Texalta Petroleum Ltd. ("Texalta") (TSX VENTURE:TEX.A) is pleased to announce the commencement of a 3 well series in the Wildwood and West Queensdale area of south eastern Saskatchewan.

The first horizontal well is located at Wildwood and is known as the Petrex et al Wildwood HZ 3A6-3-4B8-3-7-2 W2. This well is to be drilled to a total depth of 1800m. The location of this well is based on a thorough study of all 3D and 2D seismic data in the area.

The second horizontal well Petrex et al Queensdale W HZ 2D7-35-4C10-26-6-2 W2 is located in the West Queensdale field and is to be drilled to a total depth of 2110 meters.

The third horizontal well will be known as Petrex et al Queensdale W HZ 2D5-25-4B10-26-6-2 W2 and will be drilled to a total depth of 2100 meters.

Drilling operations start Wednesday April 28, 2010 (weather permitting) and continue until the third well is completed.

Texalta Petroleum Ltd. has an average of 40% +/- APO working interest in the three wells.

TEX.A is a Calgary based company engaged in the exploration, acquisition and development of prospective oil & gas properties in Saskatchewan and Alberta, Canada. The company's wholly owned subsidiary, Texalta Australia Pty. Ltd. holds a 50 percent working interest in two exploration permits covering in excess of 5.5 million acres of prospective land in the Georgina Basin, Northern Territory, Australia.

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